

learning focus:

- ✓ compare salaries and various methods to pay for college
- ✓ distinguish between debit and credit cards
- ✓ understand costs and features of a checking account and how to balance a check register

PERSONAL FINANCIAL LITERACY UNIT

9 DAY TEKS-ALIGNED UNIT



PERSONAL FINANCIAL LITERACY UNIT

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CHECK REGISTER

in which a sum of money is put into a

er.

which money is _____ from a

accounts that are owned by the same

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PERSONAL FINANCIAL LITERACY



a 9 day TEKS-aligned unit

TEKS: 6.14A-6.14H

**ready-to-go, scaffolded
student materials**

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PERSONAL FINANCIAL LITERACY



a 9 day TEKS-aligned unit

TEKS: 6.14A-6.14H

student friendly + real-world application

skill application

Unit: Personal Financial Literacy
Student Handout 2

Name _____
Date _____ Pd _____

COSTS & FEATURES OF A CHECKING ACCOUNT

FEATURES OF A CHECKING ACCOUNT

- Checking accounts can offer various _____ depending on the type of account and the bank in which the account is held.
- Some features include bill pay, the use of a debit card, direct deposit, overdraft protection.

COSTS OF A CHECKING ACCOUNT

- Banks offer feature requirements and account balance.
- The overdraft fee is _____ below _____.
- Some other costs include a fee for a written check, an ATM fee, and a fee for a debit card.

TASK 1 Donovan is comparing two different checking accounts. Use the information below to answer the questions.

BANK
Texas State Bank
Lone Star Bank

DISCUSS:

- If Donovan opens an account at Texas State Bank, how much will he pay in monthly fees?
- If Donovan opens an account at Lone Star Bank, how much will he pay in monthly fees?
- If Donovan opens an account at Texas State Bank, how much will he pay in monthly fees?
- If Donovan opens an account at Lone Star Bank, how much will he pay in monthly fees?

Unit: Personal Financial Literacy
Homework 2

Name _____
Date _____ Pd _____

DISCUSS:

- What did you consider when determining the best banking solution?
- If Miguel normally had a large bank balance, how much would he pay in monthly fees?

graphic organizers

Use the table below to determine which of the following statements are true. Correct any false statements.

BANK	FEES
Southwest Bank	\$10 monthly fee
Lone Star Bank	1% of checking account balance

- The fee at Southwest Bank will always be greater than the fee at Lone Star Bank.
- The fee at Southwest Bank will be less than the fee at Lone Star Bank if the customer has a \$600 balance.
- The fee at Lone Star Bank will be greater than the fee at Southwest Bank if the customer has a \$2,000 balance.

PERSONAL FINANCIAL LITERACY



a 9 day TEKS-aligned unit
TEKS: 6.14A-6.14H

streamline your planning process with unit overviews

PERSONAL FINANCIAL LITERACY OVERVIEW



SUPPORTING STANDARDS

- 6.14A Compare the features and costs of a checking account and a debit card offered by different local financial institutions.
- 6.14B Distinguish between debit cards and credit cards.
- 6.14C Balance a check register that includes deposits, withdrawals, and transfers.
- 6.14D Explain why it is important to establish a positive credit history.
- 6.14E Describe the information in a credit report and how long it is retained.
- 6.14F Describe the value of credit reports to borrowers and to lenders.
- 6.14G Explain various methods to pay for college, including through savings, grants, scholarships, student loans, and work-study.
- 6.14H Compare the annual salary of several occupations requiring various levels of post-secondary education or vocational training and calculate the effects of the different annual salaries on lifetime income.

PIC IDEAS

- Wise financial decisions o
- Though expensive, there a

ESSENTIAL QUESTION

- What are the benefits to u
- How does a salary impact
- What choices can you ma
finances?

PERSONAL FINANCIAL LITERACY PACING GUIDE



DAY 1	DAY 2	DAY 3	DAY 4	DAY 5
Comparing Salaries	Costs and Features of a Checking Account	Balancing a Check Register	Debit Cards vs. Credit Cards	Personal Financial Literacy Quiz
Student Handout 1 Homework 1	Student Handout 2 Homework 2			
DAY 6	DAY 7			
Credit Reports	Paying for College			
Student Handout 5 Homework 5	Student Handout 6 Homework 6			

PERSONAL FINANCIAL LITERACY OVERVIEW



TOPIC	TEACHING TIPS
Comparing Salaries	Visit https://www.bls.gov/ooh/ to search various professions that students are interested in. The site also includes lists like "highest paying occupations" and "fastest growing occupations," which will be of interest to students. Also, it is important to note that the statistics are the median income, so it may be beneficial to discuss what this looks like in your area.
Costs and Features of a Checking Account	To provide real-life content, consider showing various checking accounts and their fees from a local, regional, or national bank. Many will even show various charts that compare their accounts and fees.
Balancing a Check Register	Students struggle to find the missing amount of a deposit or withdrawal when given the two balances. Remind students that the balance column closes out the transaction and, thus displays the balance after the transaction has occurred.
Debit Cards vs. Credit Cards	Visit https://bettermoneyhabits.bankofamerica.com and click on "Credit." There are several great videos and infographics to consider showing your students, such as "The true cost of a credit card," which shows the impact of interest when purchasing with a credit card.
Credit Reports	Visit https://bettermoneyhabits.bankofamerica.com and click on "Credit." There are several great videos and infographics to consider showing your students, such as "Making sense of your credit report," which breaks down the different aspects of a credit report.
Paying for College	Visit https://bigfuture.collegeboard.org/pay-for-college and watch the video called "Where should you look for financial aid?" for a brief introduction to the various ways to apply for scholarships and grants. Visit https://bigfuture.collegeboard.org/get-started/video-gallery and click on one of the short video testimonials from students about how they paid for college. This can provide for a great engagement conversation.

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teaching
ideas



key vocabulary



vertical alignment



sample
pacing
calendar

PERSONAL FINANCIAL LITERACY



a 9 day TEKS-aligned unit
TEKS: 6.14A-6.14H

unit study guide + assessments



quizzes



editable unit test

Unit: Personal Financial Literacy
Quiz

Name _____
Date _____ Pd _____

QUIZ: PERSONAL FINANCIAL LITERACY

Choose the best answer for the questions below.

1. Anna would like to purchase a new mountain bike that costs \$600. She only has \$300 in her checking account now. Which of the following statements is true?

- A. She can use her debit card to pay for the bike and pay off the debit card over time.
- B. She can save up the remainder of the balance.
- C. She can use her debit card to pay for the bike.
- D. She can use her credit card to buy the bike over time.

2. Kane is comparing two different regional banks. Which of the following statements is true?

- First Texas Bank charges a \$7 monthly fee.
- Republic of Texas Bank charges 1% monthly fee.

- A. First Texas Bank will always be the best value.
- B. Republic of Texas Bank will always be the best value.
- C. If Kane typically has more than \$700 in his checking account, Republic of Texas Bank is the best value.
- D. If Kane typically has less than \$700 in his checking account, First Texas Bank is the best value.

3. A vocational school offers different tracks. Which track would earn the most money over a 4-year period?

- A. \$654,000
- B. \$436,000
- C. \$21,800
- D. \$545,000

4. Which of the following situations does not allow for unlimited purchases?

- A. may earn rewards
- C. allows for unlimited purchases

5. Using the check register below, determine the ending balance.

DATE	DESCRIPTION OF TRANSACTION
5/2	Account Balance
5/3	Rent
5/4	Groceries

Answers

1. _____
2. _____
3. _____
4. _____

Unit: Personal Financial Literacy
Review

Name _____
Date _____ Pd _____

PERSONAL FINANCIAL LITERACY UNIT STUDY GUIDE

Solve each of the problems below. These represent the types of questions on your test. Be sure to ask questions if you need more help with a topic.

I CAN COMPARE THE ANNUAL SALARY OF SEVERAL OCCUPATIONS. 6.14H

1. The Bureau of Labor and Statistics shows the 2016 median annual salary associated with each occupation below. Use the information to answer the questions.

OCCUPATION	ANNUAL SALARY
DETAIL CLERK	\$21,800
PARAMEDIC	\$36,000
TV PRODUCER	\$65,400
POSTAL WORKER	\$21,800
VETERINARIAN	\$54,500

- a. How much more will a paramedic earn than a detail clerk?
- b. How much more will a veterinarian earn than a postal worker?
- c. How much more will a television producer earn than a paramedic?

I CAN COMPARE THE FEATURES & COSTS OF BANKS.

2. Use the information below to compare the features and costs of banks. Then, suggest a bank for each person.

- First Texas Bank charges a \$7 monthly fee.
- Republic of Texas Bank charges 1% monthly fee.
- Lone Star Bank charges a \$5 monthly fee.

- _____ a. Joanna typically has \$700 in her checking account. She wants a bank that will charge the least amount in fees.
- _____ b. Tamara typically has \$1,000 in her checking account. She wants a bank that will charge the least amount in fees.
- _____ c. Devon typically has \$500 in his checking account. He wants a bank that will charge the least amount in fees.
- _____ d. Reece typically has \$200 in his checking account. He wants a bank that will charge the least amount in fees.

SIXTH GRADE CURRICULUM

FINANCIAL LITERACY

UNIT ELEVEN: ANSWER KEYS

answer keys
included



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